

**STATE OF ALASKA
ALASKA RETIREMENT MANAGEMENT BOARD**

ACTUARIAL COMMITTEE MEETING

March 16, 2022 – 1:00 p.m.

Call In (Audio Only): 1-907-202-7104

Code: 147 082 531#

- I. **Call to Order**
- II. **Roll Call**
- III. **Public Meeting Notice**
- IV. **A. Approval of Agenda
B. Approval of Minutes – December 1, 2021**
- V. **Public / Member Participation, Communications and Appearances**
(Three Minute Limit)
- VI. **Actuarial Update - BUCK (30-45 minutes)**
 - A. **June 30, 2021 Valuation Results (PERS, TRS, PERS-DCR, TRS-DCR, JRS & NGNMRS)**
 - B. **Discussion of Increase in March 2020 and March 2021 Prescription Incurred Claims & Underlying Reasons**
 - C. **2021 Valuation Projections (PERS/TRS)**
 - D. **Sensitivity Analysis**
 - E. **Valuation Timeline**
 - F. **Draft June 30, 2021 Valuation Reports**
 - G. **Actuarial Education**
 - 1. **Explanation of the 25-year layered unfunded liability amortization methodology**
 - 2. **Example showing the development of the FY22 Additional State Contribution of TRS**

David Kershner & Scott Young, Buck
- VII. **Review of Valuation Results and Recommendations (30 minutes)**
Paul Wood & Bill Detweiler, Gabriel Roeder Smith & Company
- VIII. **Assumptions for Experience Study (60 -90 minutes)**
 - Updated economic assumptions
 - Demographic assumptions

David Kershner & Scott Young, Buck
- IX. **Update on RFP for Review Actuary Contract**
Pamela Leary, Director, Division of Treasury
- X. **Review Committee Charter (per Charter)**
- XI. **Future Meetings**
 - A. **Calendar Review**
 - B. **Agenda Items**
 - C. **Requests / Follow-Ups**

XII. Public / Member Comments

XIII. Adjournment